



बैंक ऑफ बड़ोदा Bank of Baroda

BCC: RB: 110: 313

12.04.2018

Director
Indian Institute of Technology (IIT)
Kharagpur
West Bengal

Dear Sir/Madam,

Re: Education Loan to Students of your Institute

Greetings from Bank of Baroda, a top ranked public sector bank of the country.

We are pleased to inform you that your institution being a Premiere Institution, our bank offers a very attractive and competitive Education Loan to Students of your Institution. The snapshot of the loan scheme is enclosed and the gist of the key benefit is given below;

Collateral Security Free Loan Amount	Rs. 40.00 Lakh
Interest Rate	@MCLR i.e. 8.40% presently

In order to provide the seamless service to students of your institutions, we have identified a dedicated Branch, the details of which is given below;

Branch Name	Kharagpur
Branch Address	486-A,241,MALANCHA MAIN ROAD,LAL BUNGLOW, PASCHIM MEDINIPUR
Branch Contact no.	3222253763, 3373060031

Apart from the above branch, the said Education Loan can be sanctioned from our other Branches also, which are in close proximity to the permanent residence of the parents of the students or their current place of service / posting as per their convenience.

This loan facility is also available to existing students of your esteemed institution who have not availed education loan earlier, and want to avail now. The facility for transfer of existing education loan already availed from other financial institutions is also available on lucrative rates.

In order to take forward this mutually beneficial relationship, our local operating units will be in touch with your team. In case of any assistance your team can also call Mr. Anand Subramaniam on 022-66985330 or Mr. Bharatkumar Chavda on 022-66985354 / 49.

Your support to circulate / display the snapshot of the said Loan Scheme (attached herewith) to the students would be highly appreciated.

Looking forwards to a long lasting mutual beneficial relationship.

Yours faithfully

(V K Sethi)
Dy. General Manager (Retail Banking)

Encl: A/a.

*HMC website
Link
6/18*

कुलसचिव का कार्यालय
REGISTRAR'S OFFICE
सं./NO.: 1920
IN 05 JUN 2018
OUT 05 Jun 18
भा प्रौ सं खड़गपुर
IIT KHARAGPUR

बड़ोदा कार्पोरेट सेन्टर, सी-26, जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पू.), मुंबई - 400 051, भारत.

Baroda Corporate Centre, C-26, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, India.

फोन / Phone : 91 22 6698 5000, • फैक्स / Fax : 91 22 2652 3514, • वेब / Web : www.bankofbaroda.com



बैंक ऑफ़ बड़ौदा **Bank of Baroda**

Baroda Education Loan to Students of Premier Institutions

Eligibility	Students who have secured Admission in full time regular courses of Indian Institute of Technology (IIT), Kharagpur
Collateral Security Free Loan Amount	Rs. 40.00 Lakh
Margin	NIL
Rate of Interest	@MCLR i.e. 8.40% presently
Moratorium / Holiday Period	Course period + 1 year
Repayment	<ul style="list-style-type: none">• For loans up to Rs.7.50 Lac : Maximum -120- installments,• For Loans above Rs.7.50 Lac : Maximum -180- installments
Unified Processing Charges	NIL for Loan Up to Rs. 40.00 Lakh
Security	<ul style="list-style-type: none">• Up to Rs. 40.00 Lakh Co-obligation of parents/guardian and assignment of future income.• Above Rs. 40.00 Lakh Tangible collateral security equal to 100%of the loan amount plus assignment of future income.
Contact No.	Give a Missed Call on No. 8467001122

12 APR 2018

बड़ौदा कार्पोरेट सेंटर, सी-26, जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पू.), मुंबई - 400 051, भारत.
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